Paragon Finance Limited
CIN-L65921WB1986PLC040980
SIKKIM HOUSE, 4/1 Middleton Street, Kolkata-700 071

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31st August, 2026

To,
The Department of Corporate
Services BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Mumbai-400001

Scrip Code: - 531255

Sub: Outcome of the meeting of the Board of Directors held on Monday, August 31, 2026.
Ref: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Directors of the Company held today i.e., Monday, August 31st, 2026, which commenced at 4:30 p.m. and concluded at 5:45 p.m., wherein the Board, inter alia, considered and approved/took note of the following:

1) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Statutory Auditor's Report thereon, were considered and approved/taken on record, as applicable, and recommended to the Members for adoption at the ensuing Annual General Meeting ("AGM").

2) The Board's Report for the financial year ended March 31, 2026, together with the applicable annexures, Corporate Governance Report, Management Discussion and Analysis Report, other statutory disclosures, Secretarial Audit Report for FY 2025-26, and the Annual Report for FY 2025-26, were considered, approved and adopted, as applicable, and the authorised Directors/Company Secretary were authorised to sign, finalise and issue the same.

3) The Board, pursuant to the recommendation of the Nomination and Remuneration Committee, recommended the re-appointment of Mr. Aloke Kumar Gupta (DIN: 00825331), Executive Director, who retires by rotation at the ensuing AGM and, being eligible, has offered himself for re-appointment, subject to approval of the Members by way of an Ordinary Resolution.

The relevant disclosures are enclosed as **Annexure-A**.

4) Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mrs. Raveena Agrawal (DIN: 09117345) as an Additional Director in the category of Non-Executive Independent Director with effect from August 31, 2026, subject to approval of the Members. The Board further recommended her appointment as a Non-Executive Independent Director for a first term of five consecutive years from August 31, 2026 to August 30, 2031, not liable to retire by rotation, for approval of the Members by way of a Special Resolution.

The relevant disclosures are enclosed as **Annexure-B**.

5) The Board took note of the resignation of Mr. Anshul Goenka (DIN: 10295759), Independent Director of the Company, with effect from August 31, 2026, together with the reasons and confirmation furnished by him, and placed on record its appreciation for the valuable contribution and guidance rendered by him during his tenure.

The relevant disclosures are enclosed as **Annexure-C**.

6) The Board took note that the tenure of Ms. Anny Jain (DIN: 06850978) as Independent Director of the Company shall expire with effect from the close of business hours on 13th November, 2026**,** upon completion of her term, and placed on record its appreciation for the valuable contribution, guidance and services rendered by her during her tenure.

7) The Board recommended to the Members the appointment of Mr. Altab Uddin Kazi, Practising Company Secretary (FCS No. 12581, CP No. 27662), as Secretarial Auditor of the Company for a term of five consecutive financial years from FY

2025-26 to FY 2029-30, subject to approval of the Members at the ensuing AGM by way of Ordinary Resolution. The relevant disclosures are enclosed as **Annexure-D**.

8) The 40th Annual General Meeting of the Members of the Company will be held on **Saturday, 26th September, 2026** at **12:15 PM** through **VC/OAVM**, to transact the businesses set out in the Notice convening the AGM.

9) The draft Notice convening the ensuing AGM together with the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and other applicable disclosures was approved and the authorised Director(s)/Company Secretary were authorised to sign and issue the same.

10) The cut-off date for determining the eligibility of Members to vote at the ensuing AGM has been fixed as **19th September, 2026**. The remote e-voting period shall commence on **23rd September, 2026** at **9:00 AM** and conclude on **25th September, 2026** at **5:00 PM.**

11) Register of Members & Share Transfer Books of the Company will remain closed from **21st September, 2026** to **26th September, 2026 (both days inclusive)** for the purpose of Annual General Meeting (AGM) of the company.

12) Mr. Altab Uddin Kazi, Practising Company Secretary (FCS No. 12581, CP No. 27662), was appointed as the Scrutinizer for scrutinizing the remote e-voting and voting process at the ensuing AGM in a fair and transparent manner.

13) No Record Date under Regulation 42 of the SEBI Listing Regulations was fixed, no corporate action requiring a Record Date being proposed. The voting cut-off date shall be as stated in item 10 above.

14) The authorised Director(s)/Company Secretary were authorised to dispatch/send the AGM Notice and Annual Report for FY 2025-26 to the Members and other persons entitled thereto, submit the same to BSE Limited, upload the same on the Company's website and coordinate with the RTA, Depositories and e-voting agency, including publication of the requisite newspaper advertisements.

15) The authorised Director(s)/Company Secretary were severally authorised to make all necessary statutory and regulatory filings, disclosures and intimations with the Registrar of Companies, BSE Limited, Depositories, RTA and other statutory/regulatory authorities and to take all consequential actions necessary to give effect to the decisions taken at the Meeting.

You are requested to kindly take the same on record.

Thanking You.

Yours truly,

For PARAGON FINANCE LIMITED

SANJAY KUMAR GUPTA

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Sanjay Kumar Gupta
Whole Time Director & Company Secretary
DIN: 00213467

Annexure-A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –

1. Brief profile of Mr. Aloke Kumar Gupta (DIN: 00825331)

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Master Circular / disclosure requirements, as amended from time to time.

Name of Director	Mr. Aloke Kumar Gupta
Date of Birth and Age	15.08.1959, Age- 67 years
Directors Identification Number (DIN)	00825331
Date of first appointment on the Board	21.08.1986
Nationality	Indian
Reason for change viz. appointment/re-appointment/~~resignation/removal/death or otherwise~~	Re-appointment of Mr. Aloke Kumar Gupta (DIN: 00825331), Executive Director, who retires by rotation at the 40th AGM and, being eligible, has offered himself for re-appointment, subject to approval of the Members.
Date of re-appointment and term of re-appointment	Effective from the date of the 40th AGM, subject to approval of the Members; Executive Director liable to retire by rotation.
Expertise in specific functional areas	More than 40 years of experience in Finance.
Profile of Director	Mr. Aloke Kumar Gupta is a Commerce graduate having experience of more than 40 years in the fields of Finance, Risk Assessment and General Management.
Qualifications	B.Com Graduate, CA and CS
Directorship held in other Listed companies	He is not a director in any other listed company
Membership/ Chairmanship of Committees of such companies	NA
Name of listed entities from which the person has resigned in the past three years	NA
Shareholdings in the Company including shareholding as a beneficial owner	Nil
Disclosure of relationships between directors/ Key Managerial Personnel inter-se	He is the brother of Mr. Sanjay Kumar Gupta, Executive Director, Whole-time director and Company Secretary.
Remuneration from the Company in the F.Y. 2024-25 and F.Y. 2025-26	FY 2024-25 5.00 lakhs per month FY 2025-26 5.00 lakhs per month

Terms and conditions of re-appointment/ appointment along with details of remuneration sought to be paid	As per the Agreement.
Number of Meetings of the Board attended during the 2024-25 and F.Y. 2025-26	2024-25 – Attended 8 out of 11 meetings 2025-26 – Attended 6 out of 10 meetings
Information pursuant to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018	Confirmation that he is not debarred from holding the office of director by virtue of any SEBI order or order of any other authority.

2. Information about the Appointee:

Sl. No.	Particulars	
1	Background Details	Mr. Aloke Kumar Gupta is a Commerce graduate having experience of more than 40 years in the fields of Finance, Risk Assessment and General Management. He has been affiliated with the Company as a member of the Board since 1986.
2	Past remuneration	Rs. 5 Lakhs per month
3	Recognition or awards	Not Applicable
4	Job profile and his suitability	He has inherited an enormous legacy and shouldered higher assignments during his tenure with the Company. His sincerity, commitment and ideas have resulted in opening up of new opportunities for the Company.
5	Remuneration proposed	Rs. 50,000 per month
6	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the financial prudence and long-term interests of the Company, the revised remuneration is considered reasonable and appropriate in view of the responsibilities and role of the Director.
7	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	He is the brother of Mr. Sanjay Kumar Gupta, Executive Director, Whole-time director and Company Secretary.

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Annexure-B

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –

Appointment of Mrs. Raveena Agrawal (DIN: 09117345)

1.	Name of Director	Mrs. Raveena Agrawal
2.	DIN	09117345
3.	Date of Birth	29th August, 1993
4.	Age	33 years
5.	Reason for change viz. appointment~~/re-appointment/resignation/removal/death or otherwise~~	Appointment of Mrs. Raveena Agrawal (DIN: 09117345) as a Director in the category of Non-Executive Independent Director.
6.	Date of appointment and term of appointment	With effect from August 31, 2026. Subject to approval of the Members, proposed first term of five consecutive years from August 31, 2026 to August 30, 2031, not liable to retire by rotation.
7.	Qualifications	Fellow Member of Institute of Company Secretaries of India
8.	Experience and Expertise in Specific Functional Areas	She has an experience of more than 10 years in the field of Compliance, Governance and Finance
9.	Terms and Conditions of Appointment~~/ Re-appointment~~	As per Nomination And Remuneration Policy of the Company
10.	Details of Remuneration sought to be paid	As per the terms of appointment
11.	Details of Remuneration last drawn	NA
12.	Attendance at Board meetings in the year 26-27 up to the date of notice	Present in 1 out of 1 Board Meeting in which she was appointed as an Additional Director
13.	Number of Equity Shares held by her in the company	Nil
14.	Directorships held in other listed companies	1
15.	Chairman/ Member of Committees of Board of Directors of other listed Companies	None
16.	Disclosure of relationships between directors/KMP inter-se	None

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Annexure-C

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015–

Resignation of Mr. Anshul Goenka (DIN: 10295759), Independent Director

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Master Circular / disclosure requirements, as amended from time to time.

Sl. No.	Particulars	Details
1	Reason for change viz. ~~appointment/re-appointment~~/resignation/~~removal/death or otherwise~~	Resignation due to preoccupation with other personal and professional commitments
2	Date of cessation	31st August, 2026
3	Brief profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of resignation along with detailed reasons	To be enclosed separately as Annexure-C1.
6	Names of listed entities in which the resigning Independent Director holds directorships, indicating category of directorship and membership of Board Committees, if any	Nil
7	Confirmation that there are no other material reasons for resignation other than those provided	No other material reasons have been stated in the resignation letter.

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Annexure-D

Disclosure pursuant to Regulation 30 - Appointment of Secretarial Auditor

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Master Circular / disclosure requirements, as amended from time to time.

Sl. No.	Particulars	Details
1	Reason for change viz. appointment~~/re-appointment/resignation/removal/death or otherwise~~	Appointment of Mr. Altab Uddin Kazi, Practising Company Secretary (FCS No. 12581, CP No. 27662), as Secretarial Auditor of the Company, subject to approval of the Members.
2	Date of appointment and term of appointment	Board recommendation dated August 31, 2026; proposed term of five consecutive financial years from FY 2025-26 to FY 2029-30, subject to approval of the Members at the ensuing AGM.
3	Brief profile	Mr. Altab Uddin Kazi is a Practising Company Secretary holding FCS No. 12581 and CP No. 27662. Address: 53/B, Kazi Para Lane, Shibpur, Howrah West Bengal - 711102, India Contact : +91-8013688690 E-Mail : fcsaltabkazi@gmail.com
4	Disclosure of relationships between directors	Not Applicable

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