



Dated: 13th August, 2016

To,
The Secretary,
The Bombay Stock Exchange.

Dear Sir,

Ref : Scrip Code – 531255

Sub : Intimation of outcome of Board meeting for taking on record of Unaudited Financial Results for the quarter and year ended 30th June, 2016.

This is to inform you that the Board of Directors of the Company at their meeting today have approved the Unaudited Financial Results for the quarter ended 30th June, 2016.

Please find the attached Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 pursuant to regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Unaudited Financial Results will also be published as per the format prescribed in SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 10:00 AM and concluded at 11:45 AM.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,
For Paragon Finance Ltd.

(Parul Rajgaria)
Company Secretary

Encl : As above



(₹ in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016					
No	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	73.35	41.28	104.63	313.76
	(b) Other operating income	3.48	3.94	4.68	15.12
	Total income from operations (net)	76.83	45.22	109.31	328.88
2	Expenses				
	(a) Employee benefits expense	13.96	15.29	12.02	52.12
	(b) Depreciation and amortisation expense	4.36	5.32	4.67	19.63
	(c) Provision for Standard Assets	0.50	(0.72)	(0.32)	(1.41)
	(d) Other expenses	40.71	14.72	51.87	166.02
	Total expenses	59.54	34.61	68.24	236.36
3	Profit from operations before other income, finance costs and exceptional items (1-2)	17.29	10.61	41.07	92.52
4	Other income	14.24	(17.20)	4.47	60.80
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	31.53	(6.59)	45.54	153.32
6	Finance Cost	22.53	21.46	28.72	94.26
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	9.00	(28.05)	16.82	59.06
8	Tax expense	1.40	(4.17)	7.00	10.87
9	Net Profit for the period	7.60	(32.22)	9.82	48.19
10	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	1409.29
12	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	0.18	(0.76)	0.23	1.13
	(b) Diluted	0.18	(0.76)	0.23	1.13
13	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	0.18	(0.76)	0.23	1.13
	(b) Diluted	0.18	(0.76)	0.23	1.13

Notes :

- The aboveresults were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2016 and the Statutory Auditors of the Company have carried out "Limited Review" of the said results.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per AS-17 - Segment Reporting.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.

Place : Kolkata

Date : August 13, 2016

Paragon Finance Limited

Executive Director