



Dated: 14<sup>th</sup> November, 2016

To,  
The Secretary,  
The Bombay Stock Exchange.

Dear Sir,

Ref : Scrip Code – 531255

Sub : Intimation of outcome of Board meeting for taking on record of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2016.

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results along with Statement of Assets and Liabilities for the quarter ended 30<sup>th</sup> September, 2016.

Please find the attached Unaudited Financial Results of the Company along with Statement of Assets and Liabilities for the quarter ended 30<sup>th</sup> September, 2016 pursuant to regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.30 PM and concluded at 2.00 PM.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,  
For Paragon Finance Ltd

(Parul Rajgaria)  
Company Secretary

Encl : As above



(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016							
No.	PARTICULARS	Quarter ended			Year to Date		Year
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Income from operations	84.73	73.35	92.19	158.07	196.82	313.76
	(b) Other operating income	3.49	3.48	2.80	6.97	7.48	15.12
	Total income from operations (net)	88.21	76.83	94.99	165.04	204.30	328.88
2	Expenses						
	(a) Employee benefits expense	12.23	13.96	12.71	26.19	24.73	52.12
	(b) Depreciation and amortisation expense	4.39	4.36	4.80	8.75	9.47	19.63
	(c) Provision for Standard Assets & Written Offs	0.18	0.51	(0.58)	0.69	(0.90)	(1.41)
	(d) Other expenses	42.95	40.71	58.24	83.66	110.11	166.02
	Total expenses	59.75	59.54	75.17	119.29	143.41	236.36
3	Profit from operations before other income and finance costs (1-2)	28.46	17.29	19.82	45.75	60.89	92.52
4	Other income	23.52	14.24	65.50	37.76	69.97	60.80
5	Profit from ordinary activities before finance costs (3+4)	51.98	31.53	85.32	83.51	130.86	153.32
6	Finance Cost	23.09	22.53	23.09	45.62	51.81	94.26
7	Profit from ordinary activities after finance costs (5-6)	28.89	9.00	62.23	37.89	79.05	59.06
10	Tax expense	6.30	1.40	3.12	7.70	10.12	10.87
11	Net Profit for the period	22.59	7.60	59.11	30.19	68.93	48.19
12	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
13	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	0.00	0.00	1409.29
14	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.53	0.18	1.39	0.71	1.62	1.13
	(b) Diluted	0.53	0.18	1.39	0.71	1.62	1.13
15	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.53	0.18	1.39	0.71	1.62	1.13
	(b) Diluted	0.53	0.18	1.39	0.71	1.62	1.13

Paragon Finance Limited

Executive Director



(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016		
Particulars	As at 30.09.2016	As at 31.03.2016
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	425.00	425.00
(b) Reserves and surplus	1439.48	1409.29
<b>Sub-total - Shareholders' funds</b>	<b>1864.48</b>	<b>1834.29</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	655.94	641.26
(b) Other long-term liabilities	0.00	0.00
(c) Long-term provisions	1.35	0.77
<b>Sub-total - Non-current liabilities</b>	<b>657.29</b>	<b>642.03</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	192.60	150.52
(b) Other current liabilities	147.22	132.74
(c) Short-term provisions	2.81	2.69
<b>Sub-total - Current liabilities</b>	<b>342.63</b>	<b>285.95</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2864.40</b>	<b>2762.27</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	66.06	73.66
(b) Non-current investments	596.63	626.26
(c) Deferred tax assets (net)	10.31	9.77
(d) Long-term loans and advances	563.02	329.91
(e) Other Non-current Assets	0.13	0.13
<b>Sub-total - Non-current assets</b>	<b>1236.15</b>	<b>1039.73</b>
<b>2 Current assets</b>		
(a) Trade receivables	0.00	0.00
(b) Cash and cash equivalents	234.42	243.01
(c) Short-term loans and advances	1393.83	1479.53
<b>Sub-total - Current assets</b>	<b>1628.25</b>	<b>1722.54</b>
<b>TOTAL - ASSETS</b>	<b>2864.40</b>	<b>2762.27</b>

**Notes :**

- 1 The aboveresults were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2016 and the Statutory Auditors of the Company have carried out "Limited Review" of the said results.
- 2 The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per AS-17 - Segment Reporting.
- 3 Previous period's figures have been regrouped wherever necessary, in order to make them comparable.

Place : Kolkata  
Date : 14.11.2016

Paragon Finance Limited

Executive Director