



Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 3058 8100 / 3053 8100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated: 14th August, 2017

To,
The Secretary,
The Bombay Stock Exchange.

Dear Sir,

Ref : Scrip Code – 531255

Sub : Intimation of outcome of Board meeting for taking on record of Unaudited Financial Results for the quarter ended 30th June, 2017.

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter ended 30th June, 2017

Please find the attached Unaudited Financial Results of the Company for the quarter ended 30th June, 2017 pursuant to regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 2.00 PM and concluded at 5.00 PM.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,
For Paragon Finance Ltd

(Parul Rajgaria)
Company Secretary

Encl : As above



Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 3058 8100 / 3053 8100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceitd.com

(Rs. in Lacs)

No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	96.71	105.33	73.35	372.21
	(b) Other operating income	3.50	3.82	3.48	14.28
	Total income from operations (net)	100.21	109.15	76.83	386.49
2	Expenses				
	(a) Employee benefits expense	14.07	17.79	13.96	58.56
	(b) Depreciation and amortisation expense	3.49	4.47	4.36	17.64
	(c) Provision for Standard Assets	0.02	0.47	0.51	1.17
	(d) Other expenses	37.80	68.02	40.71	194.87
	Total expenses	55.38	90.75	59.54	272.24
3	Profit from operations before other income, finance costs and exceptional items (1-2)	44.83	18.40	17.29	114.25
4	Other income	44.75	140.58	14.24	205.07
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	89.58	158.98	31.53	319.32
6	Finance Cost	21.25	17.51	22.53	86.76
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	68.33	141.47	9.00	232.56
8	Tax expense	12.78	38.01	1.40	55.82
9	Net Profit for the period	55.55	103.46	7.60	176.74
10	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	1586.03
12	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	1.31	2.43	0.18	4.16
	(b) Diluted	1.31	2.43	0.18	4.16
13	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	1.31	2.43	0.18	4.16
	(b) Diluted	1.31	2.43	0.18	4.16

Notes :

- The aboveresults were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2017 and the Statutory Auditors of the Company have carried out "Limited Review" of the said results.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per AS-17 - Segment Reporting.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.

Place : Kolkata

Date : August 14, 2017

Paragon Finance Limited

Executive Director



Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company") of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the period ended on 30th June, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, MANDAWEWALA & CO
Chartered Accountants**

Swati Singhal.

[CA. SWATI SINGHAL]

Partner

FRN: 322130E, M. No. 308308

Dated: The 14th day of August, 2017

