



# Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 3058 8100 / 3053 8100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated : 31<sup>st</sup> January, 2018

To,  
**The Secretary,**  
**The Bombay Stock Exchange.**

Dear Sir,

Ref : Scrip Code – 531255

Sub : Intimation of outcome of Board meeting for taking on record of Unaudited Financial Results & Limited Review Report for the quarter ended 31<sup>st</sup> December, 2017.

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2017.

Please find the attached Unaudited Financial Results & Limited Review Report of the Company for the quarter ended 31<sup>st</sup> December, 2017 pursuant to regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 1.00 PM and concluded at 4:15 PM.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For **Paragon Finance Ltd**

**(Parul Rajgaria)**

**Company Secretary**

Encl : As above



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(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2017							
No	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
1	(a) Income from operations	87.03	85.57	108.81	269.31	266.88	372.21
	(b) Other operating income	0.56	1.24	3.49	5.30	10.46	14.28
	(c) Other income	3.47	62.57	26.73	110.79	64.49	205.07
	Total income from operations (net)	91.06	149.38	139.03	385.40	341.83	591.56
	Expenses						
2	(a) Employee benefits expense	15.61	17.20	14.58	46.88	40.77	58.56
	(b) Depreciation and amortisation expense	3.62	3.42	4.43	10.53	13.18	17.64
	(c) Provision for Standard Assets	(0.12)	(0.12)	0.01	(0.22)	0.70	1.17
	(d) Other expenses	28.52	24.98	43.19	91.30	126.85	194.87
	(e) Finance Cost	3.58	14.33	23.63	39.16	69.25	86.76
	Total expenses	51.21	59.81	85.84	187.65	250.75	359.00
3	Profit from ordinary activities (1-2)	39.85	89.57	53.19	197.75	91.08	232.56
4	Tax expense	16.48	11.37	10.11	40.63	17.81	55.82
5	Net Profit for the period	23.37	78.20	43.08	157.12	73.27	176.74
6	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
7	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting Year	0.00	0.00	0.00	0.00	0.00	1586.03
8	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.55	1.84	1.01	3.70	1.72	4.16
	(b) Diluted	0.55	1.84	1.01	3.70	1.72	4.16
9	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.55	1.84	1.01	3.70	1.72	4.16
	(b) Diluted	0.55	1.84	1.01	3.70	1.72	4.16

### Notes :

- The aboveresults were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2018 and the Statutory Auditors of the Company have carried out "Limited Review" of the said results.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per AS-17 - Segment Reporting.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.

Place : Kolkata

Date : 31.01.2018

Paragon Finance Limited

Executive Director



Limited Review Report

To  
The Board of Directors  
Paragon Finance Limited

We have reviewed the accompanying statement of unaudited financial results “(statement)” of M/s Paragon Finance Limited (“the Company”) of 4/1, Middleton Street, 4<sup>th</sup> Floor, Kolkata – 700 071, for the quarter and nine months ended on 31<sup>st</sup> December, 2017. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGARWAL MAHESWARI & CO.**

Chartered Accountants

FRN – 314030E

• Place: Kolkata  
Date: 31-01-2018



(APURVA MAHESWARI)

Partner

M.No. - 304538