



Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 4061 2288, 9331116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

(Rs. in Lakhs)

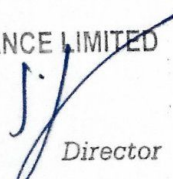
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEARLY ENDED 31.03.2022						
No	Particulars	Quarter Ended			YEAR ENDED	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from operations					
	(a) Revenue from operations:-					
	Interest Income	52.75	42.85	54.98	225.55	217.89
	Dividend Income	4.49	3.65	3.31	9.17	4.70
	Net gain on fair value changes	0.45	(3.43)	4.91	31.67	82.21
	(b) Other income	26.06	5.26	62.78	39.00	6.44
	Total income from operations (net)	83.76	48.32	125.98	305.39	311.24
	Expenses					
	(a) Finance Cost	0.51	0.64	(1.05)	2.35	5.91
	(b) Employee benefits expense	51.58	37.04	41.27	163.30	127.35
	(c) Depreciation and amortisation Expense	2.09	3.49	1.84	8.53	5.59
	(d) Impairment on financials instruments	(2.12)	(15.78)	5.39	14.20	34.29
	(e) Other expenses	8.22	4.60	68.94	28.27	102.08
	Total expenses	60.28	30.00	116.40	216.66	275.23
3	Profit from ordinary activities (1-2)	23.48	18.32	9.58	88.73	36.01
4	Tax expense					
	Current tax	(3.50)	(1.83)	(6.42)	(16.22)	(6.94)
	Deferred Tax	(4.58)	-	(1.62)	(4.58)	(1.62)
	Tax for earlier years	0.01	-	2.20	0.01	2.20
5	Net Profit for the period	15.41	16.48	3.75	67.94	29.66
	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	(36.11)	(3.46)	7.90	49.01	101.80
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(5.42)	-	(13.41)	(5.42)	(13.41)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(41.53)	(3.46)	(5.51)	43.58	88.39
	Total Comprehensive Income	(26.13)	13.02	(1.76)	111.53	118.05
6	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00
7	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic (in Rs.)	0.36	0.39	0.09	1.60	0.70
	(b) Diluted (in Rs.)	0.36	0.39	0.09	1.60	0.70
8	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic (in Rs.)	0.36	0.39	0.09	1.60	0.70
	(b) Diluted (in Rs.)	0.36	0.39	0.09	1.60	0.70

- The above Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 12.05.2022
- The Financial results of the Company has been prepared in accordance's with Indian Accounting Standards(IndAS) notified under Sec 133 of the companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors have audited the financial statements for the year ended 31.03.2022 and have issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.
- The figures of the quarter ended 31.03.22 and 31.03.21 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter, which were subject to limited review by the Statutory Auditors.
- The Covid-19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the Government due to pandemic has affected the Company's business operations. The Government of India announced a National lockdown in March, 2020 subsequently which was lifted, but due to IIInd wave of Covid-19 regional lockdowns continue to be implemented in areas with significant cases which again has immense impact on the business in general and also to our Company. Based upon the current assessment of the potential impact of Covid-19 on the Company, the management is of the view that the Company is well capitalized with low leverage, widely diversified in terms of its lending and investment activities and has adequate liquidity to services its obligations, sustain its operations and also look at appropriate investment/lending opportunities.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place : Kolkata

Date : 12.05.2022

PARAGON FINANCE LIMITED


Director



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STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
		As At 31.03.2022 (Audited)	As At 31.03.2021 (Audited)
	ASSETS		
I	Financial Assets		
a.	Cash & Cash Equivalents	181.62	574.74
b.	Bank Balance Other than (a) Above	95.52	94.61
c.	Trade receivables		
	(i) Trade Receivables	-	-
	(ii) Other Receivables	-	-
d.	Loans	1,268.90	1,534.52
e.	Investments	963.68	294.01
f.	Other Financials Assets	122.65	107.05
		2,632.37	2,604.94
II	Non-Financial Assets		
a.	Current Tax Assets(Net)	22.28	20.14
b.	Deferred tax assets (Net)	6.02	16.03
c.	Property,Plant and Equipment	41.40	19.44
d.	Other Non-Financial Assets	97.36	12.06
		167.06	67.67
	TOTAL ASSETS	2,799.43	2,672.60
	LIABILITIES AND EQUITY		
	LIABILITIES		
I	Financial Liabilities		
a.	Borrowings (Other than Debt Securities)	70.90	69.01
b.	Other Financial Liabilities	6.74	3.13
		77.63	72.13
II	Non-Financial Liabilities		
a.	Current Tax Liabilities (Net)	-	-
b.	Deferred Tax Liabilities (Net)	-	-
c.	Other Non-Financial Liabilities	17.68	7.88
		17.68	7.88
III	Equity		
a.	Equity Share Capital	425.00	425.00
b.	Other Equity	2,279.12	2,167.59
		2,704.12	2,592.59
	TOTAL LIABILITIES AND EQUITY	2,799.43	2,672.60

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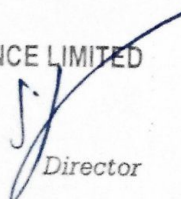
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Cash flow statement for the year ended 31 March 2022

(All amounts in ₹ lakhs, unless otherwise stated)

	As at March 31, 2022	As at March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra ordinary items	88.73	36.01
Adjustment for :		
Net Gain/ Loss on Fair Value Changes	(31.67)	(82.21)
Depreciation	8.53	5.59
Impairment on financial instruments	14.20	34.29
Unamortised Brokerage	1.37	8.38
Profit on Sale of Fixed Assets	(5.52)	(1.19)
Operating Profit before Working Capital changes	<u>75.65</u>	<u>0.89</u>
Adjustment for:		
Loans	251.42	372.26
Other Financial Assets	(15.60)	98.70
Other Non Financial Assets	(86.88)	(3.43)
Other financial liabilities	3.61	(7.31)
Other non financial liabilities	9.80	3.94
Current Tax Assets	(2.14)	4.07
Cash generated from Operation	<u>235.86</u>	<u>469.12</u>
Tax Paid	(16.40)	(4.93)
Net Cash from Operating activities (A)	<u><u>219.46</u></u>	<u><u>464.19</u></u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets - Property, Plant & Equipments	(35.34)	(10.17)
Sale of Fixed Assets - Property, Plant & Equipments	10.37	2.35
Change in Investments	(588.59)	227.81
Net Cash from Investing activities (B)	<u><u>(613.55)</u></u>	<u><u>219.99</u></u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	1.89	(179.41)
Net Cash from Financing activities (C)	<u><u>1.89</u></u>	<u><u>(179.41)</u></u>
Net increase in Cash and Bank Balances (A+B+C)	<u><u>(392.20)</u></u>	<u><u>504.76</u></u>
Cash and Bank Balances at the begining of the year	<u>669.35</u>	<u>164.59</u>
Cash and Bank Balances at the close of the year	<u><u>277.14</u></u>	<u><u>669.35</u></u>

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Director